



Indianapolis Public Transportation Corporation
 Budget to Actuals (Comparative Statement) - IndyGo
 For the Eight Months Ending Saturday, August 31, 2024

9/10/2024 9:13 AM
 Period Selected: 8

	Current Month				YTD				PRIOR YTD Actual
	Actual	Budget	Budget	Budget	Actual	Budget	Budget	Budget	
			Variance	Variance			Variance	Variance	
		\$	%			\$	%		
Operating Revenue									
Federal Assistance	1,610,766.00	1,188,859.08	421,906.92	35.49	11,699,488.00	9,510,872.64	2,188,615.36	23.01	10,182,732.00
Other Operating Income	220,490.21	249,478.34	(28,988.13)	(11.62)	2,639,075.90	1,995,826.72	643,249.18	32.23	3,848,775.50
Passenger Service Revenue	509,302.70	493,769.48	15,533.22	3.15	4,122,216.13	3,950,156.79	172,059.34	4.36	3,985,270.48
PMTF Revenue			0.00	(100.00)	11,369,828.00	11,369,828.00	0.00	50.00	11,369,828.00
Local Property & Excise Tax Revenue	3,323,790.59	3,323,790.59	0.00	0.00	28,644,158.98	26,590,324.72	2,053,834.26	7.72	27,318,962.06
Local Transit Income Tax Revenue	3,416,666.67	3,416,666.67	0.00	0.00	28,728,874.36	27,333,333.36	1,395,541.00	5.11	44,564,709.36
Service Reimbursement Program	30,801.00	34,583.33	(3,782.33)	(10.94)	266,406.00	276,666.64	(10,260.64)	(3.71)	257,488.00
Total Operating Revenues	9,111,817.17	8,707,147.49	404,669.68	4.65	87,470,047.37	81,027,008.87	6,443,038.50	7.95	101,527,765.40
Operating Expenses									
Personal Services									
Fringe Benefits	1,575,645.82	1,829,028.94	(253,383.12)	(13.85)	13,061,891.10	14,700,583.26	(1,638,692.16)	(11.15)	12,365,527.11
Overtime	591,129.48	270,619.17	320,510.31	118.44	3,762,111.28	2,164,953.36	1,597,157.92	73.77	4,770,024.94
Salary	4,896,418.27	4,494,682.64	401,735.63	8.94	33,597,956.14	35,957,461.12	(2,359,504.98)	(6.56)	28,821,127.68
Total Wages and Benefits	7,063,193.57	6,594,330.75	468,862.82	7.11	50,421,958.52	52,822,997.74	(2,401,039.22)	(4.55)	45,956,679.73
Other Services & Charges									
Claims	230,615.49	339,606.24	(108,990.75)	(32.09)	1,921,671.33	2,716,849.92	(795,178.59)	(29.27)	2,389,297.53
Miscellaneous Expenses	48,880.97	80,480.27	(31,599.30)	(39.26)	670,592.94	652,092.16	18,500.78	2.84	508,289.08
Purchased Transportation	1,089,427.58	892,133.67	197,293.91	22.11	8,712,938.69	7,137,069.36	1,575,869.33	22.08	7,736,284.79
Services	1,636,325.23	2,192,716.33	(556,391.10)	(25.37)	11,927,342.98	21,148,267.20	(9,220,924.22)	(43.60)	13,492,778.63
Total Utilities	131,199.63	201,479.17	(70,279.54)	(34.88)	1,207,194.18	1,611,833.36	(404,639.18)	(25.10)	1,430,052.31
Total Other Services & Charges	3,136,448.90	3,706,415.68	(569,966.78)	(15.38)	24,439,740.12	33,266,112.00	(8,826,371.88)	(26.53)	25,556,702.34
Materials & Supplies									
Fuel & Lubricants	586,330.13	535,282.66	51,047.47	9.54	4,092,458.84	4,282,261.28	(189,802.44)	(4.43)	3,122,155.08
Maintenance Materials	558,194.45	532,871.75	25,322.70	4.75	4,508,033.56	4,630,272.73	(122,239.17)	(2.64)	3,863,419.15
Other Materials & Supplies	25,699.44	124,111.23	(98,411.79)	(79.29)	445,625.98	1,473,644.11	(1,028,018.13)	(69.76)	703,401.22
Tires & Tubes	47,906.60	53,736.75	(5,830.15)	(10.85)	376,388.71	436,259.42	(59,870.71)	(13.72)	370,806.51
Total Materials & Supplies	1,218,130.62	1,246,002.39	(27,871.77)	(2.24)	9,422,507.09	10,822,437.54	(1,399,930.45)	(12.94)	8,059,781.96
Total Operating Expenses	11,417,773.09	11,546,748.82	(128,975.73)	(1.12)	84,284,205.73	96,911,547.28	(12,627,341.55)	(13.03)	79,573,164.03
OPERATING INCOME/(LOSS)	(910,414.76)	(1,892,115.66)	981,700.90		22,546,110.98	(19,674,481.05)	42,220,592.03		
GAIN/LOSS ON ASSET DISPOSAL				0.00	116,274.74		116,274.74	0.00	196,272.77
NET INCOME/(LOSS)	(910,414.76)	(1,892,115.66)	981,700.90	(51.88)	22,429,836.24	(19,674,481.05)	42,104,317.29	(214.00)	21,758,328.60